

## **Curetis Elects Share Settlement for Excess Entitlement Under First Tranche of Yorkville Convertible Notes**

- Share issue cap of 2.75 million shares under the first tranche of EUR 5 million in Yorkville convertible bonds has been reached**
- Curetis elects to settle the excess entitlement under the first tranche in shares**

*Elements of this announcement contain or may contain inside information within the meaning of Article 7(1) of the Market Abuse Regulation.*

**Amsterdam, the Netherlands, Holzgerlingen, Germany, and San Diego, USA, August 1, 2019, 8:00 am CEST** – In its press release dated October 2, 2018, Curetis N.V. (the "**Company**" and, together with its subsidiaries, "**Curetis**"), a developer of next-level molecular diagnostic solutions, announced that it secured up to EUR 20 million in growth capital through the issuance of convertible notes by the Company with share subscription warrants to YA II PN, Ltd, an investment fund managed by Yorkville Advisors Global LP, a U.S.-based management firm (the "**Investor**" or "**Yorkville**"), and that it had drawn down EUR 3.5 million of the first tranche of EUR 5 million by issuing convertible notes. On May 21, 2019, the Company announced that it had drawn down the remainder of the first tranche (i.e. EUR 1.5 million).

To date, Yorkville has issued several conversion notices to convert part of the notes held by it into equity for which the Company has issued new shares. Under the terms of the agreement, the number of shares to be issued upon conversion of all convertible notes of the first tranche shall not exceed 2.75 million shares (the "**First Tranche Share Issue Cap**"). Any excess entitlement on the basis of the conversion ratio will be settled in cash unless the Company elects to settle such excess in shares. Yesterday evening, the Company received a further conversion notice from Yorkville which, if fully settled in shares, would result in the First Tranche Share Issue Cap being exceeded. The Company will settle its obligations resulting from this conversion notice fully in shares, thereby exercising its right under the agreement with Yorkville to settle the excess beyond the First Tranche Share Issue Cap in shares. The Company also intends to elect settlement fully in shares in respect of any further conversion of the remaining notes held by Yorkville.

The shares issued by the Company upon conversion of the first tranche of convertible notes subscribed for by Yorkville up to the First Tranche Share Issue Cap have been and, to the extent still available, will be issued pursuant to the authorization granted at the Company's Annual General Meeting held on June 21, 2018 (the "**2018 AGM**"), which designated the Company's management board, subject to the approval of the Company's supervisory board, as the corporate body authorized to issue shares and/or grant rights to subscribe for shares in relation to strategic capital raising(s) and to limit or exclude pre-emption rights relating thereto. Any shares issued by the Company upon conversion of the first tranche of convertible notes subscribed for by Yorkville to settle any excess beyond the First Tranche Share Issue Cap will be issued pursuant to the 10% authorization granted at the Company's Annual General Meeting held on June 27, 2019 (the "**2019 AGM**"), which designated the Company's management board, subject to the approval of the Company's supervisory board, as the corporate body authorized to issue shares and/or grant rights to subscribe

for shares in relation to general capital raising(s) and to limit or exclude pre-emption rights relating thereto. The Company may thereafter be required to seek from its shareholders further authorizations to issue additional shares upon conversion of subsequent tranches of notes and exercise of warrants prior to the funding of such subsequent tranches, based upon certain coverage requirements specified in the agreement. For the avoidance of doubt, the Company's management board has further authorizations (i) to issue, without pre-emption rights, up to approximately 2.25 million further shares and/or rights to subscribe for shares pursuant to the authorizations granted by the 2019 AGM, but the Company may only use such authority in relation to mergers and acquisitions or strategic alliances, and (ii) to issue, with pre-emption rights, up to approximately 11.23 million further shares and/or rights to subscribe for shares pursuant to the authorizations granted by the 2019 AGM, with a view to raise additional capital to support the execution of the Company's revised strategy and the development of its business.

For further details on the Yorkville convertible notes facility, please also see the "Convertibles" section under: <https://curetis.com/investors/#corporate-governance>.

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## **About Curetis**

Curetis N.V.'s (Euronext: CURE) goal is to become a leading provider of innovative solutions for molecular microbiology diagnostics designed to address the global challenge of detecting severe infectious diseases and identifying antibiotic resistances in hospitalized patients.

Curetis' Unyvero System is a versatile, fast and highly automated molecular diagnostic platform for easy-to-use, cartridge-based solutions for the comprehensive and rapid detection of pathogens and antimicrobial resistance markers in a range of severe infectious disease indications. Results are available within hours, a process that can take days or even weeks if performed with standard diagnostic procedures, thereby facilitating improved patient outcomes, stringent antibiotic stewardship and health-economic benefits. Unyvero in vitro diagnostic (IVD) products are marketed in Europe, the Middle East, Asia and the U.S.

Curetis' wholly owned subsidiary Ares Genetics GmbH is developing next-generation solutions for infectious disease diagnostics and therapeutics. The ARES Technology Platform combines the presumably most comprehensive database worldwide on the genetics of antimicrobial resistances, ARESdb, with advanced bioinformatics and artificial intelligence.

**For further information, please visit [www.curetis.com](http://www.curetis.com) and [www.ares-genetics.com](http://www.ares-genetics.com).**

## **Legal Disclaimer**

This document constitutes neither an offer to buy nor to subscribe securities and neither this document nor any part of it should form the basis of any investment decision in Curetis.

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This press release includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will”, or “should”, and include statements Curetis makes concerning the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. Curetis’ actual results may differ materially from those predicted by the forward-looking statements. Curetis undertakes no obligation to publicly update or revise forward-looking statements, except as may be required by law.

### **Contact Details**

#### **Curetis GmbH**

Max-Eyth-Str. 42  
71088 Holzgerlingen, Germany  
Tel. +49 7031 49195-10  
pr@curetis.com or ir@curetis.com  
www.curetis.com

#### **Curetis International Media & Investor Inquiries**

akampion  
Dr. Ludger Wess / Ines-Regina Buth  
Managing Partners  
info@akampion.com  
Tel. +49 40 88 16 59 64  
Tel. +49 30 23 63 27 68